





# Corporate Introduction

July 2023

# HISTORY

Our founder, Mr Wong Tai Fuang, established Phoon Huat in 1947. Together with his 3 sons Wong Chin Wee, Wong Chen Keng, and Wong Chen Liong, Mr Wong Tai Fuang developed in-house products and worked with well-established brands to develop markets in Singapore, Indonesia and Malaysia





# **KEY MILESTONES**

Over the past 70 years. Phoon Huat has solidified its position as the market leader in Singapore's baking supplies market

#### 2000-2011

- Moved to the current Pandan Loop facility (2002)
- Registered the Bakeway Brand (2003)
- Expansion of Pandan Loop facility (2008 & 2011)
- Expansion of retail network to 9 stores (2011)

# 1947 Phoon Huat was founded by Wong Tai Fuang and the first store was set up at 31 Middle Road

#### 1960-1990

- Created the RedMan brand (1961)
- Registered the Gold Tree Brand (1968)
- Moved to Bencoolen Street with Cold room (1966)
- Bencoolen factory formatted into retail store (1989)

# RED MAI



#### 2012-2021

- Rejuvenation of RedMan brand (2012)
- Started OEM services to customers (2012)
- Expansion of Pandan Loop Facility (2015)
- Commenced distribution of meats & seafood to expand product range (2015)
- Flagship store opened at The Star Vista (2018)
- Launched Redmanshop.com (2020)
- Acquisition of a majority stake in Le Petit Depot, a French foods online retailer (2021)

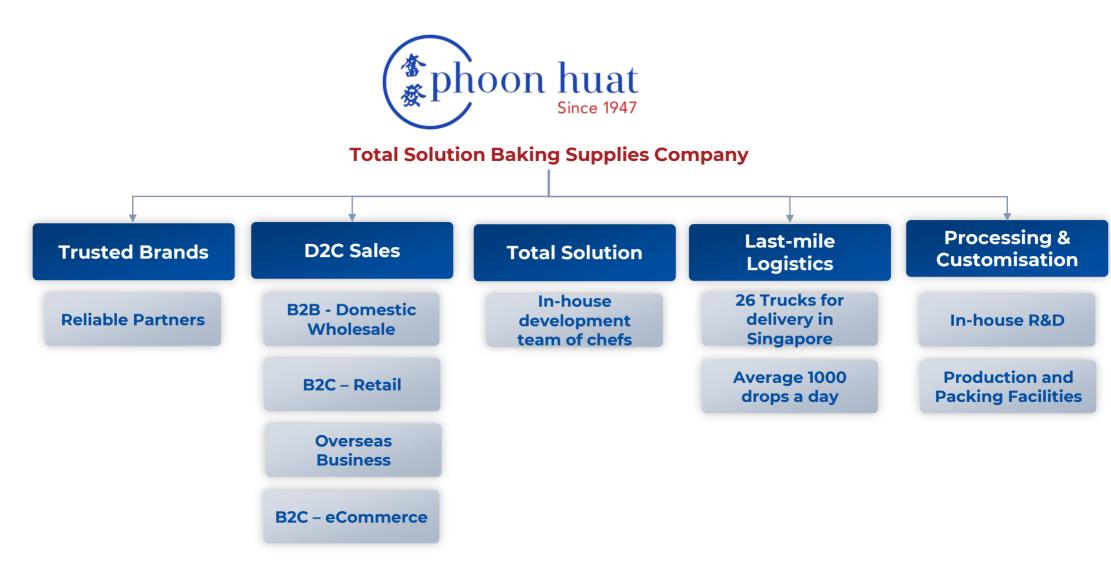






### **PHOON HUAT: OVERVIEW**

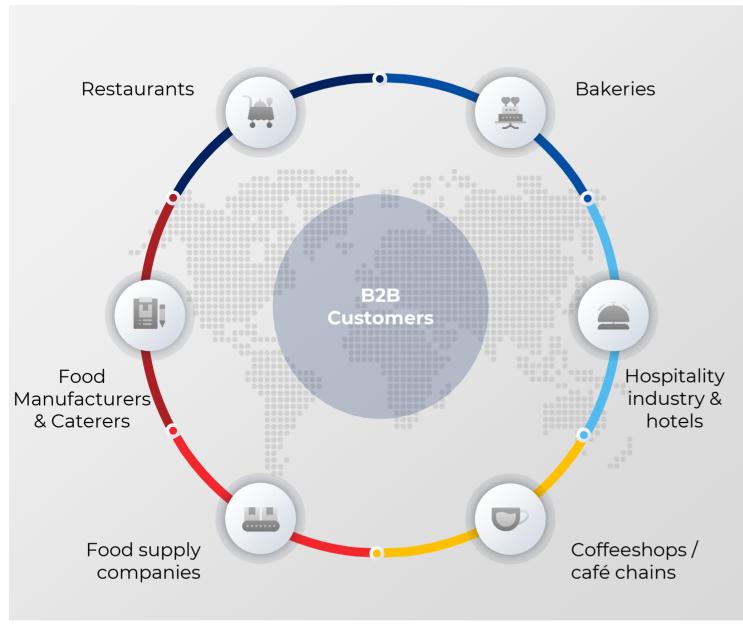
For the baking supplies market, with a portfolio of Own Brands and Third- Party Brands





### **B2B-FOOD SERVICE**

#### Serves over 5,000 B2B-Food Service locations



#### • Diversified customer base

- >5,000 B2B-Food service locations
- Wide customer network from large hotel chains and food manufacturers to smaller artisanal bakeries and cafes

#### • Data-driven sales & marketing

- Customer data analysis
- Mobile dashboard linked to ERP system

#### • Dedicated sales team

• Experienced team of 30 sales personnel to serve the food service industry

#### • Attractive features offered:

- Wide range of products
- One-stop service
- Credit facility
- Just-in-time delivery
- Product customization

#### Trusted relationships with customers

# **CUSTOMER ENGAGEMENTS AT THE HEART OF OPERATIONS**

#### Strive to obtain direct feedback from customers through Customer Relationship Management

#### **Dedicated B2B sales team**

• 30 professionals serving B2B customers



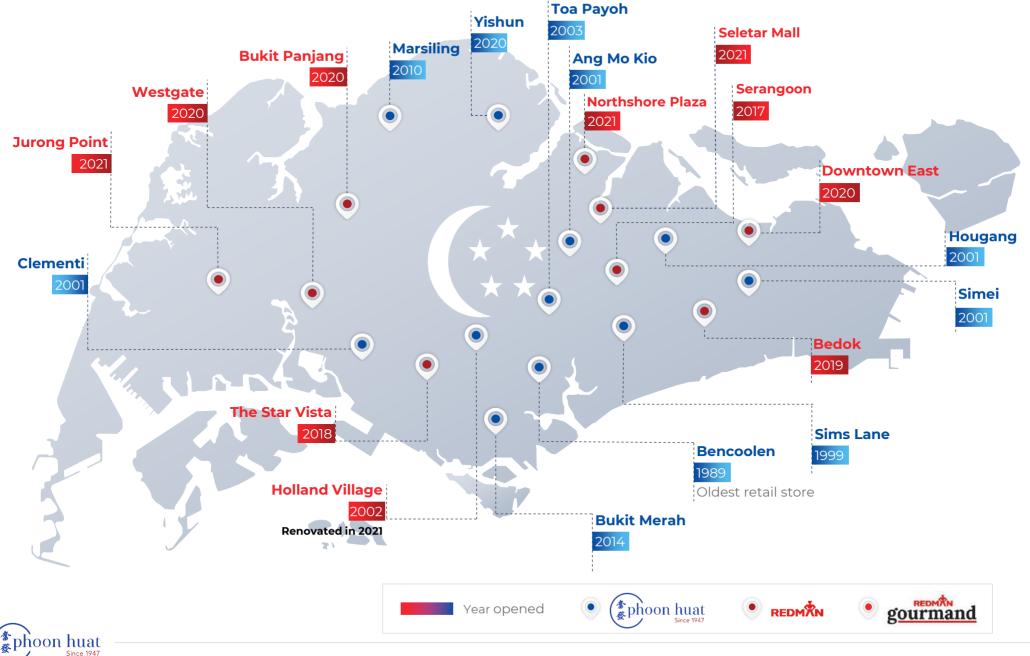
direct e-mailing, websites

hoon huat

 Ensures quick and close communication with customers

## SALES: B2C-RETAIL STORE NETWORK

Direct-to-Consumer sales with 20 Retail stores in Singapore, all of which are in strategic locations with high foot traffic



### **B2C-RETAIL FLAGSHIP STORE – THE STAR VISTA**

#### Flagship store in The Star Vista is a true baker's wonderland

First retail store in uptown shopping mall with focus on lifestyle shopping experience

Over 7,000 different SKUs across 4,800 sq • • ft area

Baking studio hosting classes, encouraging students to return to purchase supplies

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OON HUAT

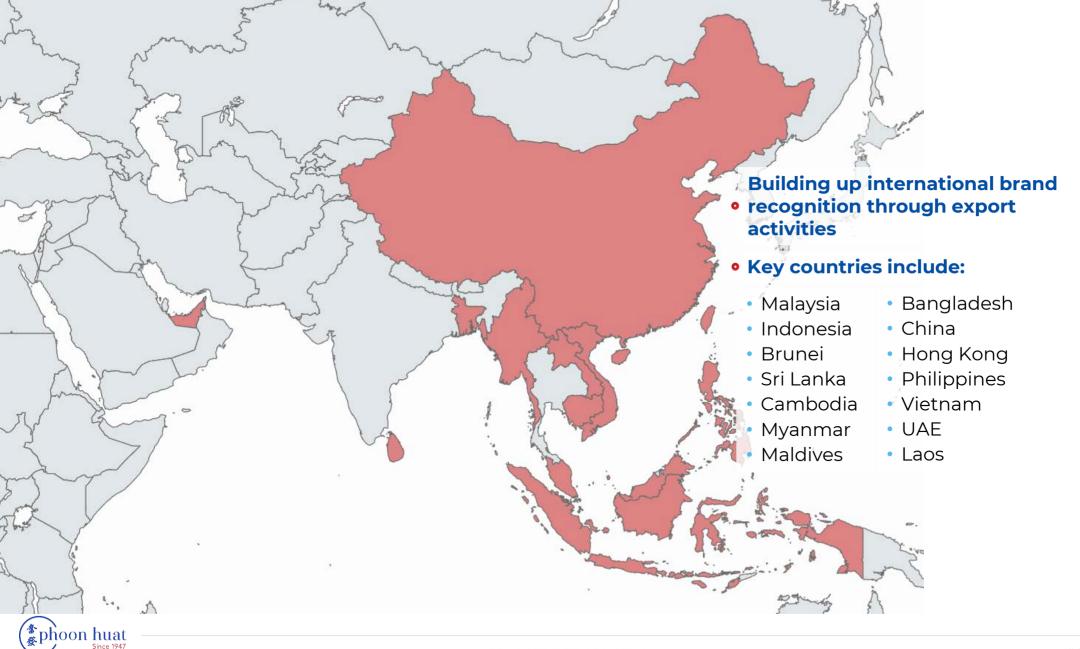
One-stop specialty store for bakers of all levels

Space with casual atmosphere to encourage family and friends to bake and bond

Meat & seafood counter, gourmet food and ready-toeat meals

### **OVERSEAS BUSINESS**

Built up brand recognition across 25 countries, representing further growth potential



### **OWN BRAND PORTFOLIO**

#### 4 trusted Own Brands 4350 SKUS 52% of total Sales







 Brands specialising in gourmet food, premium meat cuts, fresh seafood, and artisanal produce





## **SELECTED BRAND PARTNERSHIPS**

#### 800 Third Party brands supplied by 700 suppliers



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# Bakery



#### Food Colouring,Liquid&Paste:



#### Food Essence&Flavouring:



Cake&Rolled Fondant:



# Beverage



#### **Concentrate:**



#### **Premix Powder:**



#### **Toppings:**



# Cheese



#### **Cheddar Cheese:**



#### Mozzarella Cheese:



#### **Compound & Cream Cheese:**





# Chocolate



#### **Cocoa Powder:**



#### **Compound Chocolate:**



#### **Couverture Chocolate:**



# Fats & Oils



#### Salted/Unsalted Butter:



#### Cream & Milk:





Milk/Ice Cream powder & Margarine:



# Filling & Jam



#### **Pineapple Paste:**



#### Mooncake Paste:





#### Spread/Jams:





# Fruits



**Dried Fruits:** 



REDMAN

REDMAN

Desiccated Coconut:



Fruits in Syrup/Juice:

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Since 1947





#### Nuts:



Seeds:







# Grocery



Herbs & Spices:





#### Mayonnaise & Thousand Island:



# Flour, Grain & Flakes



Flour:





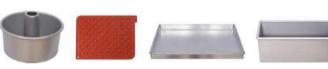
**Premix Flour:** 







Mould:



Greaseproof Baking Case:



#### **Containers:**



# MEATS & SEAFOOD



**Meat:** Beef Lamb Pork



Seafood: Fish Shellfish Crustacean



Vegetable:

Truffle Mushroom





# **APPLICATION-ORIENTED DEVELOPMENT**

Work closely with customers and suppliers in creating innovative, application-oriented solutions to capture upcoming trends in the Baking Industry



Ondeh Ondeh Petit Gateau



Burnt Cheesecake

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Observing market trends and insights for application to our products

**Fig** 

Proactive communication directly with global suppliers (D2S relationships)



D2C and D2S data to identify trends, create and market on-trend products



Sea Salt Butter Roll



#### Tiramisu Eclair

"Baking made easy"





celebrating phoon huat Since 1947

# Thank you